

**Financial Advisory Board
Meeting Minutes
January 23, 2019**

Board Members Present	Board Member(s) Absent	Staff Present	Guest(s) Present
Kathryn Trauger (Chair)	Ted Edmonds	Steve Boyd	
Ksana Oglesby (Vice Chair)		Yvette Gustad	
Terri Miller		Eric Arnette	
Charlie Willman			
Munro Wilcox			
Annette Franta			
Steve Beckley			
Erik Kushto			
Dan Sullivan			
Jim Ingraham (Council)			
Jonathan Godes (Council)			

1. Motion by Willman, second by Wilcox to approve minutes from November meeting – passes unanimously.
2. December sales tax currently up about 4.5% over 2017; year-to-date up approximately 5.7% over 2017.
3. ERP Update
 - a. Project manager from Tyler resigned to take a job on the east coast.
 - b. New project manager, Sunshine, will be taking over.
 - c. Staff accountant Chris Cox resigned, last day will be the first week in May.
 - d. Finance is looking to bring someone in on a temporary basis to help backfill team workload.
 - e. IT is contracting with Pro Velocity to expand help desk capabilities and assist with imaging and computer deployment throughout 2019.
 - f. Moving cutover up approximately one month, shooting for second week in March.
4. Street Tax Update
 - a. Chamber distributed a poll within the business community asking whether participants thought a higher sales tax rate would cause retail business to move to neighboring towns, if people knew that we have an existing streets tax of .5%, and whether the participant would support the .75% tax proposed in April.
 - b. FAB members are uncertain as to whether the Chamber and/or Community on the Move will actively support the ballot initiative or not.
 - c. Staff expects to see the results of the Chamber poll next week.
 - d. FAB received a reminder that no one can promote the tax’s passage using City resources or representing the Financial Advisory Board. Members can campaign for the tax as individual citizens only.

5. Grants Process
 - a. A work session is on the February 7th Council meeting. The hoped-for outcome of that work session will be to provide direction to FAB with respect to whether it will be involved in the upcoming grants cycle.
 - b. A sub-committee for grants was formed that includes Franta, Miller, Oglesby, Wilcox, Sullivan, Trauger, Willman. Edmonds was absent but will be invited to participate.
 - c. Staff reports that leadership is considering asking Council for a supplemental appropriation to hire a grants manager. FAB would like to see the job description that will likely include some facilitation of discretionary and tourism grants, oversight of existing recipients, assist in identifying and applying for additional opportunities and possibly some PIO-related duties.
 - d. Options for a recommendation to Council included leaving the process the same as in recent years, outsourcing to a foundation, creating a sub-committee that may include community members not on FAB or some combination thereof.
 - e. Motion by Miller, second by Sullivan to recommend to Council next week that FAB continues to review and recommend grant awards. Passes unanimously.
 - f. Boyd will let FAB members know the approximate start time of the grants work session scheduled for 2/7/19 when the agenda is set next week.
 - g. Western Colorado Community Foundation, Two Rivers Community Foundation and staff are scheduled to meet on Friday, January 25th at 1:30 in the afternoon to discuss the current status of those organizations, their ability to help in this year's process and what options for involvement may be possible.
6. Other Business - Willman asked that a study group on an attractions district/tax be initiated within FAB and put on the February agenda.
7. Motion to adjourn by Willman, second by Oglesby. Passes unanimously.

Next regular FAB meeting is scheduled for February 27, 2019 in Council Chambers at City Hall.