

**Financial Advisory Board  
Meeting Minutes  
March 27, 2019**

<b>Board Members Present</b>	<b>Board Member(s) Absent</b>	<b>Staff Present</b>	<b>Guest(s) Present</b>
Kathryn Trauger (Chair)	Annette Franta	Steve Boyd	
Charlie Willman	Eric Kushto	Eric Arnette	
Munro Wilcox	Ksana Oglesby		
Ted Edmonds			
Steve Beckley			
Dan Sullivan			
Terri Miller			
Jim Ingraham (Council)			

1. Chair Trauger called the meeting at 7:35.
2. Motion by Charlie, second by Dan to approve minutes from January meeting – passes unanimously.
3. No comments from the public.
4. Sales Tax Update – January up around 2% against 2018, one large taxpayer has still not filed. When that happens we will be up around 4%. February is up about 6% year to date against 2018. Both months from last year were not particularly strong. We expect March to be a good month with Marshall’s open, Safeway liquidating and a good snow year.
5. Sales tax will be up 6% over 2017 when all returns are in for 2018. Slightly ahead of forecast. January is estimated to be approximately 2% over 2018.
6. ERP is scheduled to cut over on March 11<sup>th</sup>. Staff anticipates some resistance as with any major change, but we expect the transition to be as smooth as can be expected.
7. Sub-committee to evaluate reserve levels and calculation of interfund transfer amounts to the General Fund was formed. All FAB members are invited to participate when available. Meetings will begin in March, one will be a continuation of the regular FAB monthly meetings and begin at 9:30. One other standing meeting will be scheduled on off weeks.
8. Meeting adjourned at 9:05 am.

**Next regular FAB meeting is scheduled for March 27, 2019 at 7:30 am in Council Chambers at City Hall.**