

**Financial Advisory Board
Meeting Minutes
January 25, 2023**

Board Members Present	Board Member(s) Absent	Staff Present	Guest(s) Present
Dan Sullivan		Steve Boyd	Mike McCallum
Steve Beckley		Yvette Gustad	
Asha John			
Spencer Graff			
Munro Wilcox			
Christian Henny			
Sal Rico			
Charlie Willman (Council)			
Paula Stepp (Council)			
Jonathan Godes (Council)			

- Dan Sullivan opened the meeting at 7:35
- Keith Edquist, resident, spoke during public comments, in support of funding the Historic Museum to the full extent asked and maybe above that.
- Bill Kite from the Historic Museum presented an ask for an additional \$60,000 from the A&I Fund to compensate a replacement director following his leaving which could be in the next few months. The request is basically an annual ask because the funding is for ongoing operations. The group is going to put a memo together to present to Council. Dan moved, Spencer seconded a motion to fund the Historic Museum from A&I and for the group to pull a recommendation together. Passed 6-1, Munro in dissent.
- Sales tax update included 10% increase from 2021 and 13% in Tourism. Group generally feels like receipts will be flat to slightly up in 2023 over 2022. City forecast is flat from the 2022 estimate which was 7% over 2022.
- Christian moved, Steve seconded motion to approve minutes from September 7th. Passed unanimously.
- Steve moved, Christian seconded a motion to adjourn. Passed unanimously.

Next meeting 8/24/2022 in Council Chambers