

**Financial Advisory Board
Meeting Minutes
February 24, 2021**

Board Members Present	Board Member(s) Absent	Staff Present	Guest(s) Present
Ksana Oglesby (Chair)	Erik Kushto	Steve Boyd	
Steve Beckley	Ted Edmonds	Yvette Gustad	
Munro Wilcox	Annette Franta		
Kathryn Taggart	Dan Sullivan		
Christian Henny			
Paula Stepp (Council)			
Charlie Willman (Council)			
Jonathan Godes (Council)			

- Chair Ksana Oglesby opened the meeting at 7:30.
- In public comment Munro stated he thought the \$28,000 of Tobacco Tax collected should be rebated with a stop smoking campaign. The National Quitline provides nicotine patches and he suggested something along those lines. Munro is contacting Michelle Lynch with Quitline to get her opinion. Steve Boyd will write a short recommendation from FAB to Council to be included in the Correspondence section of the next Agenda.
- Munro moved, Christian seconded approval of minutes from January 6, 2021. Motion passed unanimously.
- Sales tax update included approximately 5% down year over year for 2020. Approximately 5% up in January over last year. Tourism tax down around 10% in January.
- ERP Update included rough timeline for cash receipting to start in approximately one year.
- FAB Membership update included that Ted Edmonds is term-limited, Annette Franta and Erik Kushto cannot continue due to other commitments and Mike McCallum's firm will not allow him to be a full member.
- Council Work Session on June 3rd will be at approximately 3:30 pm. Topics will include FAB's suggestion for grant funding and the submittal of a recommendation memo for the 2022 budget. In April we will discuss 2020 year-end fund balances and appropriate targets for 2021 year-end.
- Grant application deadlines were discussed and the group decided to make the application available after the next Council meeting when Council can give direction on whether it wants to return to a more normal funding model or focus the funds on COVID relief like last year. Applications will be due in early May and FAB can generate a recommendation in the May meeting for June submittal to Council.
- Munro moved to adjourn, seconded by Steve Beckley, passed unanimously.